GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:19
ANSWERED ON:10.08.2007
COMPETITIVENESS OF PUBLIC SECTOR BANKS
Veerendra Kumar Shri M.P.

Will the Minister of FINANCE be pleased to state:

(a) whether the public sector banks are facing threat from foreign and private sector banks in the country;

(b) if so, the details thereof;

(c) whether public sector banks are lacking in customer relationship management; and

(d) if so, the steps taken to improve the same?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a): No, Sir. However, to facilitate quick and efficient decision-making and to provide Bank Boards sufficient managerial autonomy to be able to compete internationally, Government announced an Autonomy Package on 22.02.2005 for the public sector banks.

(b): Does not arise.

(c): No, Sir.

(d): Does not arise.